GOVERNMENT OF INDIA
FOOD PROCESSING INDUSTRIES
LOK SABHA

UNSTARRED QUESTION NO:998
ANSWERED ON:24.02.2003
DEVELOPMENT AND EXPANSION OF FPI
RAMJI LAL SUMAN;SUSHIL KUMAR INDORA

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) whether the Government have estimated the quantum of capital required for the development and expansion of Food Processing Industries during Tenth Five Year Plan;

(b) if so, the details thereof;

(c) the sources from which the amount is likely to be mobilised; and

(d) the food processing capacity to be achieved by the end of the Tenth Plan?

Answer

THE MINISTER OF STATE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI N.T. SHANMUGAM)

(a) to (d): According to the projections made in the report of the study conducted by the National Council for Applied Economic Research (NCAER) regarding the performance and prospects of food processing, an investment of Rs. 92,208 crores in different food processing industries is likely to be generated at a GDP growth rate of 8% during the Tenth Five Year Plan. The Ministry's policy is to create an enabling environment to leverage such investments from both domestic and foreign investors. An outlay of Rs. 650 crores has been earmarked for the Plan Schemes of the Ministry for the Tenth Five year Plan. The NCAER study has estimated a growth of 10.1% for the food processing sector for a GDP growth of 8% during the 10th Plan period.